

2023 Budget
Hunter's Ridge Homeowners Association

Revenue		
Assessments (\$ 355 x 106 lots)	\$ 37,630	
Assessment Late Fees (\$ 25)	100	
Bank Interest	<u>10</u>	
Total Revenue		\$ 37,740

Operating Expenses

Administrative Expenses

Accounting (assessments, financial statements, SOS filing)	\$ 3,000	
Mailings (budgeting, lawn maintenance)	300	
Mail Box Rental	280	
Reserve Study	1200	
Special Events (picnic, holiday light contest, annual board meeting raffle)	1,455	
Teleconferencing (monthly board meetings)	220	
Web Services (web site, domain name, email)	<u>320</u>	
Total Administrative Expenses		\$ 6,775

Fixed Expenses

Federal Income Tax Filing	\$ 60	
Insurance	2,217	
Secretary of State Filing (SOS)	<u>20</u>	
Total Fixed Expenses		\$ 2,297

Maintenance Expenses

Lawn Maintenance Common Areas	\$ 10,742	
Bark Landscape Circles*	1,500	
Bark Playground Area*	2,700	
Sprinkler Backflow Testing	<u>140</u>	
Total Maintenance Expenses		\$ 15,082

Utility Expenses

Water Utility	<u>\$ 1,300</u>	
Total Utilities		\$ 1,300

Total Operating Expenses **\$ 25,454**

Capital Improvement Expenses

Vegetation (front entrance)*	\$ 4,000	
Irrigation System (front entrance)*	11,000	
Total Capital Improvement Expenses		\$ 15,000

Reserve Fund Contributions **\$ 16,110**

Total Operating Expenses, Capital Improvement Expenses, Reserve Fund Contributions **\$ 56,564**

* Scheduled 2023 Reserve Fund Expense